

RESOLUTION 78-32

RESOLUTION FURTHER ADJUSTING MAXIMUM SALES PRICES OF ELIGIBLE
RESIDENTIAL STRUCTURES PERTAINING TO NEIGHBORHOOD PRESERVATION
RESIDENTIAL FINANCING AND INSURANCE

WHEREAS, the California Housing Finance Agency (the "Agency")
has heretofore adopted Resolution 77-79, as amended by Resolution
78-28, which in part establishes Maximum Sales Prices (the "Maximum
Sales Prices") of Eligible Residential Structures Pertaining to
Neighborhood Preservation Residential Financing and Insurance (the
"Eligible Residential Structures"), and

WHEREAS, the Agency wishes to further change and add to the
provisions of Resolution 77-79 as herein below set forth:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
THE CALIFORNIA HOUSING FINANCE AGENCY as follows:

Section 1. Section 1 of Resolution 77-79 as amended by Reso-
lution 78-28, is hereby further amended as follows:

"The Maximum Sales Price for any Eligible Residential Struc-
ture consisting of one (1) dwelling unit, by locality, shall
not exceed the limits herein below listed:

<u>Locality</u>	<u>Sales Price Limit</u>
San Francisco	\$90,000

and;


The President of the Agency is hereby authorized to establish
the Maximum Sales Prices for any Eligible Residential Struc-
ture consisting of two (2), three (3), or four (4) dwelling
units, by locality at such limits as are reasonable and which
bear a clear and consistent relationship to the limits for
Eligible Residential Structures consisting of one (1) dwelling
units."

Section 2. Except as amended or supplemented by Resolution
78-28 or hereby or in other respects, Resolution 77-79 is hereby
ratified and confirmed.

I hereby certify that this is a true and correct copy of Resolution
78-32 adopted at a duly constituted meeting of the Board of
Directors of the California Housing Finance Agency held on _____

May 16, 1978

ATTEST


Stuart Honse
Secretary